



## **National T.T.T. Society Founders Circle Policy**

### **Article I**

#### **The Policy**

**Purpose** The purpose of this policy is to define the requirements for membership in Founders Circle.

**Background** Founders Circle was established to encourage members and friends of the Society to make a financial commitment to the Society through their Estate Planning. This updated policy will also include one-time and installment gifts as qualifying donations to membership in Founders Circle.

**Effective Date** This revised policy supersedes any existing policies and procedures relating to the same subject matter. This policy will be in effect until such time that the National Executive Board further revises the policy.

#### **Policy**

A donor may become a member of Founders Circle through commitment to donate a gift of at least \$2500.00 to the Society and submitting a completed Founders Circle Donor Form to the National Office. Individuals considering participating in Founders Circle are strongly encouraged to discuss their charitable giving plans with family, attorneys, financial planners, and tax advisors. Planned Gifts are described in Appendix I — Planned Gifts at the end of this document.

Founders Circle gifts received by the National Office will be referred to the Finance Committee to confirm membership of the donor into Founders Circle. The Finance Committee will oversee the acknowledgement of Founders Circle membership through the procedures specified in Article II — Administrative Procedures of this Policy. The National Office staff and the Committee will prepare reports for the National Executive Board, *Tidings* and the National Convention.

The Founders Circle Donor Form can be found in the Founders Circle brochure or on the Society website.

Founders Circle gifts may be given in the following forms:

- Cash, either an outright gift, or installments estimated to amount to at least \$2,500.00
- Stocks and/or bonds
- Inclusion of the Society in estate planning — will or trust
- Specifying the Society as the beneficiary of insurance policies
- Specifying the Society as the recipient of required investment or retirement payouts



Founders Circle gifts may be designated to the Project Fund, the Endowment Fund or the Kay Eng Fund as described in Appendix I. Gifts may be designated by percentage of the total gift to a combination of the three Funds. If no fund is designated, the National Executive Board will assign the gift in a way that is most helpful to the Society at the time of the gift.

Founders Circle gifts may be made in honor or memory of someone named by the donor.

### **Benefits of Membership**

Founders Circle members are honored at National Conventions and given a special Founders Circle pin to wear. Recognition of Founders Circle members will be published in *Tidings* and enjoy the recognition of their fellow members.

## **Appendix I** **Planned Gifts**

Planned Gifts are defined as gifts to the Society that have been included in a Will, Trust, or other Estate Planning document. The Gifts may be designated to one of three Society Funds:

- The Project Fund from which all expenses related to Camping are paid as well as operating expenses for the Society.
- The Endowment Fund which is an investment fund that returns a percentage of earnings and principal to the Society annually.
- The Kay Eng Fund which provides funds for campers with special needs as well as general support of the camping program.

Planned Gifts are not always disclosed to the Society.

***T.T.T. strongly encourages donors to discuss charitable giving plans with family, attorneys, financial planners and tax advisors.***